

Market Review:

Indian Markets ended on a positive note during the special Muhurat Trading session, buoyed by upbeat global cues. The Nifty closed above the 25,860 mark, supported by strong buying in metal and pharma counters. The S&P BSE Sensex rose 62.97 points or 0.07% to 84,426.34. The Nifty 50 index added 25.45 points or 0.10% to 25,868.60.

Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate Resistance at 26100. If Nifty closes above that, further upside can be expected towards 26240-26300 mark. On the flip side 25770-25700 will act as strong support levels.

Action: Nifty has an immediate Resistance at 26100 and on a decisive close above expect a rise to 26240-26300 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 58400 levels on the upside and on a decisive close above expect a rise to 58560-58800. There is an immediate support at 57720-57560 levels.



Stocks With Positive Bias

AXISBANK, SBFC, BEL

Stocks With Negative Bias

MUTHOOTFIN, SRF, POLYCAB

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25868.60	25700	25770	25880	26100	26240
BANKNIFTY F	57960	57560	57720	58000	58400	58560
ADANIENT	2550	2532	2541	2551	2561	2571
ADANIPTS	1474	1464	1469	1475	1480	1487
APOLLOHOSP	8012	7955	7984	8021	8050	8087
ASIANPAINT	2505	2467	2486	2503	2521	2538
AXISBANK	1237	1216	1227	1233	1243	1250
BAJAJ-AUTO	9118	9037	9078	9121	9162	9205
BAJAJFINSV	2169	2112	2141	2162	2191	2212
BAJFINANCE	1087	1078	1082	1086	1090	1094
BEL	418	415	416	418	419	420
BHARTIARTL	2044	2027	2035	2047	2055	2067
CIPLA	1664	1631	1647	1658	1674	1685
COALINDIA	391	389	390	392	393	394
DRREDDY	1289	1278	1283	1289	1294	1300
EICHERMOT	7019	6974	6996	7027	7049	7080
ETERNAL	338	335	337	339	340	342
GRASIM	2871	2855	2863	2869	2877	2884
HCLTECH	1486	1468	1477	1490	1499	1512
HDFCBANK	1008	1001	1004	1007	1010	1013
HDFCLIFE	744	738	741	744	747	749
MAXHEALTH	1204	1191	1197	1208	1214	1224
HINDALCO	785	777	781	786	790	796
HINDUNILVR	2592	2573	2582	2595	2604	2616
ICICIBANK	1382	1370	1376	1382	1388	1394
INDIGO	5913	5877	5895	5923	5941	5968

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1472	1460	1466	1476	1482	1492
ITC	413	411	412	413	414	415
JIOFIN	312	310	311	312	313	314
JSWSTEEL	1153	1146	1149	1152	1155	1158
KOTAKBANK	2197	2168	2183	2201	2216	2234
LT	3888	3869	3879	3887	3896	3905
M&M	3621	3594	3608	3618	3631	3642
MARUTI	16396	16255	16325	16401	16471	16547
NESTLEIND	1287	1271	1279	1286	1294	1300
NTPC	342	340	341	342	343	345
ONGC	248	246	247	248	249	250
POWERGRID	289	287	288	289	289	290
RELIANCE	1465	1452	1459	1466	1473	1480
SBILIFE	1841	1822	1832	1842	1851	1861
SBIN	908	904	906	908	910	912
SHRIRAMFIN	695	687	691	694	698	702
SUNPHARMA	1691	1678	1684	1690	1696	1702
TATACONSUM	1175	1165	1170	1177	1182	1189
TATAMOTORS	402	398	400	402	403	405
TATASTEEL	173	172	172	173	173	174
TCS	3007	2976	2991	3012	3027	3047
TECHM	1449	1434	1441	1449	1457	1465
TITAN	3729	3704	3717	3731	3744	3758
TRENT	4791	4734	4762	4801	4829	4868
ULTRACEMCO	12342	12197	12270	12343	12416	12489
WIPRO	241	239	240	241	242	243

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
PNB	Buy	116.7	126	112	1-2 Days	Open
POWERGRID	Buy	290.4	308	284	1-2 Days	Open
ABCAPITAL	Buy	303.4	324	296	1-2 Days	Open
ASHOKA	Buy	192.5	202	187	1-2 Days	Open
AMBUJACEM	Buy	571.4	592	560	1-2 Days	Open
BEL	Buy	417	431	409.4	1-2 Days	Open
COFORGE	Buy	1745.2	1840	1710	1-2 Days	Open
AXISBANK	Buy	1228.7	1276	1205	1-2 Days	Open
ABB	Buy	5253.7	5410	5175	1-2 Days	Open
INDUSTOWER	Buy	360.7	375	345.5	1-2 Days	Open

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